

Johannesburg Stock Exchange
One Exchange Square Gwen Lane Sandown South Africa
Private Bag X991174 Sandton 2146
T +27 11 520 7000 | F +27 11 520 8584
jse.co.za

MARKET NOTICE

Number: 375/2025

Relates to:

- ☐ Equity Market
- ☐ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☒ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

Date: 29 October 2025

Subject: ENHANCEMENTS TO THE IRD WEB CALCULATOR

Name and Surname: Alex Comninos

Designation: JSE Clear - Chief Risk Officer

Dear Client,

Please be informed that a new enhanced version of the IRD Web Calculator will be made available on the JSE Clear website on **3 November 2025**. This will replace the current IRD Web Calculator.

The IRD Web Calculator can be accessed via the JSE Clear website as follows:

[Risk Management – JSE Clear](#): Interest Rate Derivative Market Calculator

Key highlights of the enhanced version:

1. Usage of Power Query technology.
2. Conditional drop-downs in the positions sheet linked to actual instrument reference data.
3. Processing is faster and more secure for larger position sets.

A detailed guideline to use the enhanced web calculator has been included under the worksheet “Process Guide” within the IRD Web Calculator workbook.

Non-Executive Directors: Dr HA Nelson[†] (Chairman), LE Currie, Dr RM Lee[†], I Monale, FJ Oosthuizen[†], GE Raine[†], VJ Reddy, TW Spanner[†], K van Rensburg

Executive Directors: Dr A. Greenwood (CEO)

Company Secretary: GA Brookes

[†] Independent

For any queries regarding the new calculator, please contact the Client Service Centre (CSC) on +27 11 520 7777 or CustomerSupport@jse.co.za

Should you have any queries regarding this Market Notice, please contact risk@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)